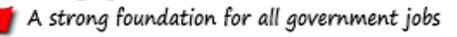




BANKING TERMINOLOGY

3.MONETARY & FISCAL POLICY





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FOCUS COMPETITON ZONE : NAGPUR, MUMBAI

	RBI & ITS FUNCTION
RBI	SUBSIDIARY OF RBI
	PRINTING PRESS OF RBI
	BANK & NBFC
MONETARY POLICY	FISCAL POLICY
Monetary policy is the policy adopted by RBI to control	fiscal policy is the use of government revenue collection
either the interest rate payable for very short-term	(taxes or tax cuts) and expenditure to influence a country's
<u>borrowing</u> (borrowing by banks from each other to meet their short-term needs) or the <u>money supply</u> , often as an	economy.
attempt to reduce inflation or the interest rate, to	
ensure price stability and general trust of the value and	
stability of the nation's currency. Monetary policy is carried out by RBI.	Fiscal policy is the policy that determines by
monetary poncy is carried out by NDL.	government.
	<u>Lovernment:</u>
Tools of RBI to maintain flow	Tools of GOI to maintain expenses
The main aim of RBI's monetary policy is to keep	The purpose of the fiscal policy is to promote
The main aim of RBI's monetary policy is to keep a check on inflation and maintain an optimum level	
check on inflation and maintain an optimum leve	economic growth as well, and during times of
check on inflation and maintain an optimum leve	economic growth as well, and during times of recession when government increases its spending or
check on inflation and maintain an optimum leve of GDP growth at the same time.	economic growth as well, and during times of recession when government increases its spending or cuts taxes
check on inflation and maintain an optimum leve	economic growth as well, and during times of recession when government increases its spending or
check on inflation and maintain an optimum leve of GDP growth at the same time.	economic growth as well, and during times of recession when government increases its spending of cuts taxes
check on inflation and maintain an optimum level of GDP growth at the same time. Has to be framed Bimonthly i.e 15 th each AIM a) Rapid Economic Growth	economic growth as well, and during times of recession when government increases its spending or cuts taxes Depend on Government expense meet. <u>AIM</u> a) Economic Stability
check on inflation and maintain an optimum level of GDP growth at the same time. Has to be framed Bimonthly i.e 15 th each AIM a) Rapid Economic Growth b) Price Stability	I economic growth as well, and during times or recession when government increases its spending or cuts taxes Depend on Government expense meet. AIM a) Economic Stability b) Price Stability
check on inflation and maintain an optimum leve of GDP growth at the same time. Has to be framed Bimonthly i.e 15th each AIM a) Rapid Economic Growth b) Price Stability c) Exchange Rate Stability	economic growth as well, and during times of recession when government increases its spending or cuts taxes Depend on Government expense meet. <u>AIM</u> a) Economic Stability b) Price Stability c) Capital formation & growth
check on inflation and maintain an optimum level of GDP growth at the same time. Has to be framed Bimonthly i.e 15 th each AIM a) Rapid Economic Growth b) Price Stability c) Exchange Rate Stability d) Balance of Payments(BOP)	I economic growth as well, and during times of recession when government increases its spending of cuts taxes Depend on Government expense meet. AIM a) Economic Stability b) Price Stability c) Capital formation & growth d) Full Employment
check on inflation and maintain an optimum leve of GDP growth at the same time. Has to be framed Bimonthly i.e 15th each AIM a) Rapid Economic Growth b) Price Stability c) Exchange Rate Stability	economic growth as well, and during times of recession when government increases its spending or cuts taxes Depend on Government expense meet. <u>AIM</u> a) Economic Stability b) Price Stability c) Capital formation & growth
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