



## BANKING TERMINOLOGY



### 1. BASIC OF RBI



**BY. KUNAL SIR**

**Director: Kailash Pale**

**Call: 96739-98501/70459-98144**

# RBI

RBI & ITS FUNCTION

SUBSIDIARY OF RBI

PRINTING PRESS OF RBI

BANK & NBFC

## FINANCIAL MARKET REGULATOR

<b>RBI</b>	<b>SEBI</b>	<b>IRDA</b>
<b>BANK &amp; FIs</b>	<b>CAPITAL MARKET</b>	<b>INSURANCE MARKET</b>

## HISTORY OF BANKING SYSTEM

Bank of Hindustan in 1770, was the first bank in India and further the Banking Phase has divided into 3 Phase.

**Phase I:** Early phase to Nationalization of Banks in 1969

(Three Presidency banks were set by East India Company- Bank of Calcutta (1806), Bank of Bombay (1840) and the Bank of Madras (1843)

These worked as quasi central banks

**Phase II:** From Nationalization of India banks in 1969 up to LPG reforms in 1991

**Phase III:** From LPG & Recommendation of Narsimbham committee Reforms 1991 to TODAY

# RESERVE BANK OF INDIA

- Apex institution of country's monetary and financial system
- On the recommendation of "YOUNG & HILTON COMMITTEE" (Royal Commission) RBI established on 1<sup>st</sup> of April 1935 under RBI act 1934 with a capital of 5cr in KOLKATTA.
- **Nationalization** of RBI was on 1<sup>st</sup> of January 1949.
- RBI also acted as central Bank of BURMA'S & PAKISTAN & Bangladesh.
- Initially **Headquarter** of RBI was in KOLKATTA but further shift to **MUMBAI** in 1937.
- The symbol of RBI is **TIGER & PALM** Tree
- HQ- MUMBAI, 19 Regional Offices, 4 Zonal office, However RBI is located in 33 different location across India.
- Administration through center board of Directors consisting of 20 members.
  
- The Reserve Bank's affairs are governed by a central board of directors. The board is appointed by the Government of India in keeping with the Reserve Bank of India Act.
- Appointed/nominated for a **period of four year**.
  
- **Official Directors:** Full-time : Governor and not more than four Deputy Governors
  
- Nominated by Government: ten Directors from various fields and two government Official
- Others: four Directors - one each from four local boards
  
- \*1-governer (**Shri Shaktikanta Das\***) 25<sup>TH</sup> (present)
- \*4-Dy. Governer.
- Dy. Governer: Generally 4
- A. T RABI SHANKAR
- B. M D PATRA
- C. M R RAO
- D. J SWAMINATHAN
  
- 1<sup>st</sup> governor of RBI- SIR. A. O. SMITH (35-37) followed by James Taylor.
- 1<sup>ST</sup> Indian governer- C. D. DESHMUKH. (43-49)
- **Financial YEAR of RBI starts from** 1<sup>ST</sup> JULY.
- Only overseas Branch of RBI is in London (England)

# Thanks

Note:- prepare for only  
Banking/SSC/Insurance exam for bonafide students of FOCUS COMP ZONE.

*A strong foundation for all government jobs*  
**focus**  
**Competition Zone**

**CENTER FOR  
TEACHING QUALITY**  
TEACHERS TRANSFORMING TEACHING